



**TETON VALLEY
HEALTH CARE**

Your Healthcare  *Elevated*

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PRESS RELEASE
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Teton Valley Health Care, Inc. Board of Directors Terminates Position with Bingham Memorial Hospital.

The Board of Directors voted 6-0 last Wednesday at their Board meeting to terminate the Hospital's position in the Conversion Agreement (CA) and to recommend that Bingham Memorial Hospital (BMH) and Teton County do likewise. Based on advice of counsel and after serious deliberation, the Board decided that a termination of the CA was in the Hospital's best interest. The Conversion Agreement no longer reflects the situation and the transaction originally contemplated.

"We appreciate Bingham Memorial Hospital's service and support of the Hospital. However, at this time, as we look for ways to ensure both the immediate and the long-term stability of the Hospital, it is clear that the Hospital and community will benefit from a rigorous approach to the selection of an Electronic Medical Records system and a thorough understanding of potential affiliations. We must, with the community's help, ascertain what services are most valued and what strategic partnerships will increase access to quality, affordable care for our local families. The Board of Directors and I will continue to listen," said Keith Gnagey, CEO, Teton Valley Health Care.

To best understand community needs, the Hospital has been conducting community forums to develop a plan for future health care in Teton Valley. In addition, the Hospital is talking to other local hospitals, including Bingham, to best understand what types of affiliations would benefit both the Hospital and the citizens of Southeastern Idaho and Wyoming.

"Our goal of executing on our restructuring plan remains undeterred. We are confident in our current management team's ability to carry out the plan, whose sole purpose is to make this a perpetually sustainable hospital," concluded Steven Dietrich, Chairman of Board of Directors.

Teton Valley Health Care is a community asset, and the Board of Directors and administrative team are committed to putting in place best practices to ensure we make good decisions for your hospital.

For further information, please contact Usha Fischer at TVHC: 208-354-6358.